

Touchstone Group plc

Interim financial statements

Registered number 3537238

5th July 2013

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Company information

Directors

DRT Thompson
KGJ Birch
DP Birch
C Butler

– Non-Executive Chairman
– Chief Executive
– Commercial Director
– Finance Director

Registered office

3rd Floor
No 1 Triton Square
London
NW1 3DX

Secretary

DP Birch

Directors' report

The Directors present this interim set of accounts to reflect the large receipt of dividend income from the company's main trading subsidiary Touchstone FMS Limited. This dividend was declared in July 2013.

Principal activities

Touchstone Group plc is a holding company.

The principal activity of its trading subsidiaries is the provision of integrated business software and associated consulting and support services.

C Butler
Director

3rd Floor
No 1 Triton Square
London
NW1 3DX

Parent Company UK GAAP Accounts and Notes

Parent Company balance sheet as at 5th July 2013

(Company Registration Number: 3537238)

	Note	5 July 2013 2013		Audited 31 March 2013	
		£000	£000	£000	£000
Fixed assets					
Investments	2		8,107		8,107
Current assets					
Debtors	3	5,432		2,432	
Cash at bank and in hand		17		17	
		<u>5,449</u>		<u>2,449</u>	
Creditors: amounts falling due within one year	4	<u>(3,593)</u>		<u>(3,593)</u>	
Net current assets / (liabilities)			1,856		(1,144)
Total assets less current liabilities			<u>9,963</u>		<u>6,963</u>
Net assets			<u>9,963</u>		<u>6,963</u>
Capital and reserves					
Called up share capital	5		1,260		1,260
Share premium account	5		3,829		3,829
Capital redemption reserve	5		46		46
Other reserves	5		843		843
Profit and loss account	5		3,985		985
Shareholders' funds			<u>9,963</u>		<u>6,963</u>

These financial statements were approved by the Board of Directors on
on its behalf by:

2013 and were authorised for issue and signed

C Butler
Director

Notes to the financial statements :

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's interim financial statements:

Basis of preparation

The interim financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Going concern

Having regard to the level of cash reserves held by the subsidiary undertakings which this Company controls, projections for the forthcoming 12 month period from the date of signing these financial statements the Directors are satisfied that the Company has adequate resources to continue for the foreseeable future, as a result the Directors consider it appropriate for the financial statements to be prepared on a going concern basis.

Investments

In the Company's financial statements, investments in subsidiary undertakings are stated at cost less any provision for impairment.

2 Debtors

	5 July 2013 £000	31 March 2013 £000
Amounts owed by Group undertakings	4,819	1,819

3 Creditors falling due within one year

	5 July 2013 £000	31 March 2013 £000
Amounts owed to Group undertakings	3,578	3,329
Accruals and other creditors	15	11
	3,593	3,340

Notes (continued)

4 Share premium and reserves:

Company	Share premium account £000	Capital Redemption Reserve £000	Other Reserves £000	Profit and loss account £000	Total £000
At beginning of period	3,829	46	843	985	5,703
Retained profit for the period	-	-	-	3,000	3,000
Dividends	-	-	-	-	-
At end of year	3,829	46	843	3,985	8,703

The Company's profit for the period was £3,000,000 (2013: £1,000,000) representing the receipt of a dividend from Touchstone FMS limited. There were no other profit and loss transactions in the period from 1st April to 5th July 2013

The Company's 'other reserves' figure of £843,000 represents the difference arising between the nominal value of the shares issued by Touchstone Group plc of £833,000 and the nominal value of the Touchstone Computers Ltd shares received in exchange of £1,000 and the share premium of £9,000, together with the premium on shares issued for the total consideration on acquisition of Chartland Associates plc of £843,000.

The capital redemption reserve arose due to the repurchase of own shares by the company during prior years. It represents an amount equivalent to the nominal share capital of the shares repurchased.

5 Reconciliation of movements in shareholders' funds

	5 July 2013 £000	31 March 2013 £000
Profit for the financial period / year	3,000	1,000
Dividends	-	(625)
Net addition/(depletion) in shareholders' funds	3,000	375
Opening shareholders' funds	6,963	6,588
Closing shareholders' funds	9,963	6,963