

19 December 2013

Result of Tender Offer

Touchstone Group plc ('Touchstone' or 'Company') announces the result of the Tender Offer referred to in the circular to shareholders of the Company dated 19 November 2013 (the "Circular"). In accordance with the published timetable, the Tender Offer closed at 1.00pm on 18 December 2013.

The Circular outlined proposals that would enable shareholders to tender up to 2,833,333 Ordinary Shares at 70 pence per Ordinary Share with an aggregate purchase value which will not exceed a tender fund of £1,983,333.

Any shortfall in demand would result in any unutilised tender funds being applied to a future special dividend. Further, should the tender be over-subscribed then shareholders who wish to tender more than 25,000 shares may then experience some scale-back.

It can be confirmed that valid tenders amounting to the maximum 2,833,333 Touchstone shares (representing approximately 22.48 per cent. of the issued share capital of Touchstone) were received. As a result, and subject to shareholder approval, all valid tender submissions are expected to be fully satisfied and that the tender fund of £1.98m will be fully allocated.

A General Meeting is being held at Touchstone Group plc's offices at Third Floor, No 1 Triton Square, London, NW1 3DX on 7th January at 10.00a.m. The notice of this meeting was outlined in the Circular but in summary the meeting seeks shareholder support for resolutions relevant to the Tender Offer together with a resolution to approve a 10p Special Dividend.

If the resolutions are duly approved, proceeds due under the Tender Offer together with the Special Dividend will then be despatched to shareholders on 14th January 2014.